



● **Sierra Atlantic Acquires Sceptre Database Consultants Inc.**

Leverages 50 Percent Organic Growth in 2004 by Expanding U.S. Operations and Augmenting Oracle Practice

FREMONT, CA – January 31, 2005 – Sierra Atlantic, a leader in offshoring enterprise applications, today announced the acquisition of Sceptre Database Consultants Inc., a leading provider of Oracle outsourcing and consulting services. With this acquisition, Sierra Atlantic expands its on-shore operations while strengthening its East Coast presence. Combined, Sierra Atlantic and Sceptre bring over two decades of excellence in outsourced Oracle E-Business Suite implementation, upgrade, development, maintenance and support, serving over 500 customers globally.

“In Sceptre, we found the experienced management team, business reputation, East Coast presence, and financial services and retail industry expertise needed to further accelerate our Oracle practice,” said Raju Reddy, CEO of Sierra Atlantic. “Our business models and high-integrity cultures mesh nicely, giving Sierra Atlantic the ability to accelerate its growth both on and offshore, while providing superior enterprise application services.”

“After completing our best year ever and growing by 40 percent, it was a strategic move for Sceptre to join forces with a seasoned offshore partner,” said Peter Borans, President of Sceptre. “Sierra Atlantic provides us with an established offshore arm, as well as an excellent track record in providing global enterprise application services to software companies and their customers. By joining forces with Sierra Atlantic, we will be able to offer our existing client base, as well as new clients, a broader range of service offerings.” In his new role, Mr. Borans will serve as Vice President of Services, East Coast for Sierra Atlantic.

Founded in 1998, Sceptre is a full-service certified Oracle partner that works with Fortune 500 to startup companies to meet all of their consulting and outsourcing needs. As a premier provider of Oracle services, Sceptre serves over 300 Oracle customers. With an award-winning professional team, Sceptre delivers cost-effective Oracle E-Business Suite solutions including implementations, upgrades, outsourcing & support, customizations and migrations.

Since 1993, Sierra Atlantic has built a solid reputation by developing deep R&D relationships with leading enterprise application vendors, with a strong Oracle focus. Using its NShore™ Methodology, Sierra Atlantic provides complete lifecycle Enterprise Application Management solutions. NShore™ consists of best practices, tools and processes that ensure the right mix of near-shore and offshore software services for both enterprise application vendors and their customers. With development centers in the US, UK, India and Singapore, and the support of the NShore™ methodology, Sierra Atlantic caters to global customers to spearhead software development initiatives.

"Today's competitive market requires IT service providers to optimize their application service mix between on site and offshore teams, using a flexible approach tailored to each customer," said Barry Mason, Senior Analyst, Application Outsourcing and Offshore Services at IDC. "Companies poised for success in the application services market will be the ones that create a balanced delivery capability."

(Page 1 of 2)



● About Sierra Atlantic

Sierra Atlantic is a leader in offshoring enterprise applications, helping our customers optimize their investments in enterprise business applications - ERP, CRM, and SCM – from leading vendors such as Agile, Oracle, PeopleSoft, SAP and Siebel. With expertise derived from deep R&D relationships with enterprise software leaders, we offer complete lifecycle e-business application management solutions -- development, implementation, integration, upgrade and support -- using our NShore™ methodology. We integrate these point solutions into Application Networks® that enable seamless business processes within and outside the enterprise. With over 450 highly satisfied customers since 1993, Sierra Atlantic is headquartered in Silicon Valley with offices in Atlanta, Boston, Chicago, Dallas, New York, Toronto, London, Paris, India, Malaysia and Singapore. For more information, please visit www.SierraAtlantic.com.

● About Sceptre Database Consultants

Founded in 1998, Sceptre is a certified Oracle Solutions partner that works with Fortune 500 to Startup companies to meet their individual Oracle outsourcing and consulting needs. Sceptre is consistently regarded as the premier provider of Oracle E-Business Suite services and superior technical expertise. For more information, please visit www.sceptredb.com.

PRESS RELEASE

(Page 2 of 2)

Sierra Atlantic, Inc. • 34770 Campus Drive • Fremont, CA 94555 • Phone: 510-742-4100 • Fax: 510-742-4101
www.SierraAtlantic.com