



● Sierra Atlantic Inaugurates Third Facility in India Unveils Campus Plans

HYDERABAD, INDIA – January 10, 2005 – Sierra Atlantic, Inc., today announced its growth plans for capacity expansion with the inauguration of Sierra Atlantic City Center, its third facility in the city. Sierra Atlantic also announced that it's finalizing blueprints for a 7-acre campus for its global development center in the city.

Sierra Atlantic City Center at Banjara Hills is 40,000 sq ft. state-of-art facility accommodating over 400 associates, providing implementation, integration, development, support, & interoperability services to Sierra Atlantic's global customer base. This four-storied facility has world-class features such as state-of-the-art modular workspaces, secured high-speed connectivity, spacious canteen and a modern gymnasium.

Sierra Atlantic Global Development Campus will be built on 7 acres and is expected to have a total built up area of 250,000 sq ft. When completed, the campus will house 2400 Sierra Atlantic associates. The first phase will be ready for occupation by Q2 2006. Sierra Atlantic has signed a Memorandum of Understanding on the allotment of land with the Government of Andhra Pradesh in this connection. Sierra Atlantic expects to invest \$12M in two phases on the campus. The second phase is expected to be ready by Q1 2007.

Commenting on the development Mr. Sanjay Khendry, Vice President, Sierra Atlantic said "In the new year as we focus on growth - in terms of geographies, customers or service offerings – this expansion in capacity will help us in meeting our promise of 100% customer satisfaction."

Sierra Atlantic currently has over 840 people globally. This team, headquartered in the Silicon Valley with offices in Chicago, Atlanta, London, Singapore, Kuala Lumpur and its three development centers at Banjara Hills and HITEC City in Hyderabad, is powering global business; enabling customers attain their business objectives by providing IT services combining people, processes, technologies and domain knowledge; with a promise of 100% customer satisfaction, using its NShore™ global delivery model.

● About Sierra Atlantic

Sierra Atlantic is a leader in offshoring enterprise applications, helping our customers optimize their investments in Oracle, PeopleSoft, SAP and Siebel. With expertise derived from deep R&D relationships with enterprise software leaders, we offer complete lifecycle application management solutions -- strategy, implementation, integration, upgrade and support -- using our NShore™ methodology. We integrate these point solutions into Application Networks® that enable seamless business processes within and outside the enterprise. With over 300 highly satisfied customers since 1993, Sierra Atlantic is headquartered in Silicon Valley with offices in Chicago, Atlanta, London, India, Malaysia and Singapore. For more information, please visit www.SierraAtlantic.com.

(Page 1 of 1)