

For Corporate ERP-To-Bank Integrations

In the highly competitive wholesale banking industry, banks are continually looking for new ways to meet customer demand for services while keeping a sharp eye on costs. Financial institutions are taking a hard look at ways to maximize revenue and minimize operating costs, to grow their business without compromising customer service, satisfaction and loyalty.

Comprising almost one-third of wholesale banking transactions, payments present a major opportunity for operational cost reductions. Yet today, these transactions often involve multiple paper documents and labor-intensive processes. Automated straight-through processing (“STP”) of payments drives down operating costs and generates profitable revenue streams.

The key to automation is a bank's ability to quickly integrate with a large number of customers to accommodate their specific business requirements and differing ERP systems. However, corporate ERP-to-Bank integrations are typically expensive, one-off projects that can take months to complete.

BankON™ is the solution to this critical challenge – for small, medium and even larger corporates.

Key Features of BankON

- Enables straight-through processing
- Receives, processes and reports on payments, remittances and bank statements
- Supports multiple payment types (check, ACH, wire, etc.) in single consolidated payment file
- Includes transaction reporting functionality with resend option
- Manages payroll transactions with individualized payee instructions
- Supports ISO and SWIFT standards and CSV formats
- Provides multi-currency, multi-language and multi-byte character support
- Connects to multiple ERP systems with no customization required

Benefits to Banks

- Provides a safe, secure environment for transaction processing
- Scalable solution integrates with multiple ERP systems
- Speeds time to connect for faster customer onboarding
- Minimizes resource requirements for onboarding activities
- Reduces cost and complexity of ongoing support
- Provides a competitive offering for the bank
- Promotes customer loyalty and upsell opportunities

Benefits to Banking Customers

- Eliminates manual and paper-based processes
- Increases productivity, reduces operating costs, improves margins
- Minimizes need for check stock, reducing risk of check fraud
- Increases visibility and controls around cash management
- Improves working capital and cash forecasting capabilities
- Enhances vendor relationships
- Supports audit and regulatory compliance requirements
- Leverages ERP reporting capabilities
- Minimizes impact of integration IT staff and other resources

BankON Modules

Payables

- + Straight-through processing of payments created within ERP
- + Flags errors in transaction files before they are sent to a bank
- + Status reporting on payment acknowledgement and confirmation from banks

Receivables

- + Inbound Deposit Reconciliation Reporting, Lockbox Receipts, and Direct Debit Mandate
- + Outbound Check Data and Direct Debit Initiation, Authorization, Mandate Cancellation
- + The proprietary BankON Matching Engine™ drives business intelligence into invoice matching process

Cash Management

- + Prior Day Statements for Auto-Reconciliation
- + Intraday Statements for Cash Positioning and Reporting

Trade Financing

- + Facilitates trade financing by automating flow of trade documents from ERP to bank
- + Transmits Purchase Orders and Invoices in bank-specified format

Two Offerings for BankON: OnPremise and Software as a Service (SaaS)

BankON OnPremise

- Installed at customer site within days, ready for testing at customer site within a week
- May require minimal additional hardware at customer site

BankON SaaS

- Centrally hosted at either Hitachi Consulting or bank site
- Service is provided directly from bank using centralized bank portal

Benefits of BankON SaaS

- Streamlined implementation and support processes
- Consistent product delivery with all customers using same version of BankON
- Zero additional hardware requirements at customer site

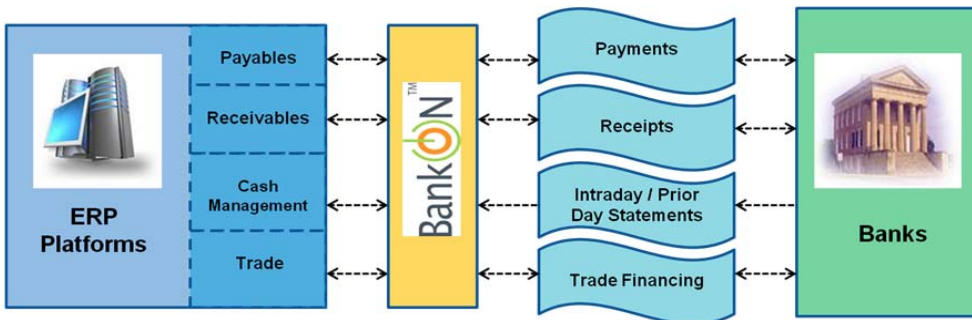
The BankON Payee Portal

The BankON Payee Portal is a tool that corporate banking customers use to quickly and easily gather banking information for their trading partners in a safe and secure environment. The BankON portal condenses the timeline for gathering this critical information, accelerating time-to-value of straight-through processing.

BankON Services

The BankON Team is committed to working with a bank's sales organization to ensure that they are maximizing opportunities with BankON. The team is also available to provide marketing support to help banks acquire new customers and increase awareness of BankON within their existing customer base.

BankON OnPremise Architecture



- Secure data transmission
- Data validation rules
- Flexible business rules engine
- Customizable data mapping and source definitions
- Choice of Oracle or Open-Source platform

As more corporate banking customers migrate to straight-through-processing with BankON, the benefits to banks are exponential.

For More Information

For more information about BankON, visit us at www.sierraatlantic.com/bankon.

To speak to a BankON Team member, go to www.sierraatlantic.com/bankon/contact and enter your contact information so we can quickly reach out and address any questions you may have.

A Hitachi Consulting Company

Banks Need ERP Connectivity

In general, banking executives have offered their overwhelming support of BankON:

- "Banks want to talk to ERP systems, but ERP systems can't easily talk to banks."
- "We need help working with our customers' ERP systems to solve the ERP interface problem."

Why Hitachi Consulting?

- A recognized leader in delivering proven business and IT solutions to Global 2000 companies
- Decades of experience and a client-focused, collaborative approach
- Extensive expertise in developing solutions for banks and financial institutions
- Uniquely qualified as the leader in corporate ERP-to-bank integrations
- More and more banks are turning to us to meet their corporate connectivity needs

